UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Adv. Pro. No. 08-01789 (SMB)

Plaintiff-Applicant,

SIPA LIQUIDATION

v.

(Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

J.D. O'NEILL PARTNERSHIP, LTD. and JOHN D. O'NEILL,

Defendants.

Adv. Pro. No. 10-04939 (SMB)

STIPULATION EXTENDING TIME TO CONCLUDE MEDIATION

This Stipulation Extending Time to Conclude Mediation ("Stipulation") is submitted pursuant to the Bankruptcy Court's Order entered November 10, 2010 (1) Establishing Litigation Case Management Procedures for Avoidance Actions and (2) Amending the February 16, 2010 Protective Order ("Case Management Procedures Order").

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, that the time by which the Parties must conclude mediation in the above-captioned case is extended up to and including June 8, 2015.

The purpose of this Stipulation is to provide additional time for the Parties to resolve this matter through the mediation process as contemplated under the Case Management Procedures Order.

Except as expressly set forth herein, the parties to this Stipulation reserve all rights and defenses they may have, and entry into this Stipulation shall not impair or otherwise affect such rights and defenses, including without limitation any defenses based on lack of jurisdiction.

This Stipulation may be signed by the parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this Stipulation shall be deemed an original.

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Dated: May 7, 2015

New York, New York

By: /s/ Marc E. Hirschfield

BAKER & HOSTETLER LLP

45 Rockefeller Plaza

New York, New York 10111 Telephone: (212) 589-4200 Facsimile: (212) 589-4201

David J. Sheehan

Email: dsheehan@bakerlaw.com

Marc E. Hirschfield

Email: mhirschfield@bakerlaw.com

Joshua B. Rog

Email: jrog@bakerlaw.com

Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and

the estate of Bernard L. Madoff

Dated: May 7, 2015

New York, New York

By: /s/ Ronald L. Israel

CHIESA SHAHINIAN & GIANTOMASI PC

One Boland Drive

West Orange, New Jersey 07052

Telephone: 973.530.2045 Facsimile: 973.530.2245

Ronald L. Israel

Email: risrael@csglaw.com

Attorneys for Defendants J.D. O'Neill Partnership,

Ltd. and John D. O'Neill

Dated: May 7, 2015

New York, New York

/s/ Hon. Francis G. Conrad

Hon. Francis G. Conrad

6658 Mountain View Way West PO Box 68 Huletts Landing, New York 12841--0068

Telephone: (802) 342.4244 Facsimile: (810) 815.2441 Email: fconrad@vermontel.net

Mediator